

A simple monthly subscription.

Effective from 1st October 2020

Welcome to investing with fair flat fees. We offer three different plans, each with a fixed monthly fee and trade commissions to suit your style of investing. Moving between plans is easy and can be changed at a later date. It's free to join and free to leave.

i Each Service Plan includes a Stocks and Shares ISA, general Trading Account and as many Junior ISAs as you have children.

Investor.
£9.99/month

1 FREE trade per month*

Online Trading Fees

UK shares and ETFs £7.99

Funds and investment trusts † £7.99

US shares £7.99

Other international shares £19.99

Dividend reinvestment £0.99

Regular investment FREE

Funds Fan.
£13.99/month

2 FREE fund trades per month*

Online Trading Fees

UK shares and ETFs £7.99

Funds and investment trusts † £3.99

US shares £7.99

Other international shares £19.99

Dividend reinvestment £0.99

Regular investment FREE

Super Investor.
£19.99/month

2 FREE trades per month*

Online Trading Fees

UK shares and ETFs £3.99

Funds and investment trusts † £3.99

US shares £4.99

Other international shares £9.99

Dividend reinvestment £0.99

Regular investment FREE

Add a SIPP for £10 a month (inc VAT)

Payable monthly in addition to your service plan. There are no additional fees for administration or drawdown.

Other trade commission

Bed & ISA instruction £0 on the sale

Buy or sell UK shares, funds (unit trusts and OEICs), bonds, gilts and exchange traded products. Trade value over £100,000. £40

Buy or sell US shares. Trade value over £100,000. 0.04% of trade value

Buy or sell other international shares. Trade value over £25,000. 0.10% of trade value

Foreign Exchange**

Transaction value Margin rate

£0 - £24,999.99 1.50%

£25,000 - £49,999.99 1.25%

£50,000 - £99,999.99 1.00%

£100,000 - £599,999.99 0.50%

£600,000 or more 0.25%

Extras

Free trade credit cannot be used towards these and they are charged in addition to the relevant online commission rate

Extended settlement (buy orders greater than T+2) £4.99

Telephone trades £49

Cash

Gross interest rate on cash (all accounts) 0%

Urgent UK withdrawals £15

Urgent EUR withdrawals *** £15

Other currency withdrawals *** £15

Other charges

Share certificate withdrawal	£35 + VAT	Per certificate, to convert online shares to a paper certificate in your own name (only available for CREST securities)
Failed payments or late settlement	£25	Failed payments includes unpaid direct debits, bounced cheques and rejected Debit Card payments. Late settlement charge can be charged at foreign currency equivalent plus 15% above Bank of England Base rate charged on the debt.
Paper documents	£3 + VAT	Per document for sending Consolidated Tax Certificates and statements and duplicate copies, including contract notes.
Contract notes sent by post	£1 + VAT	Per document if your document delivery preference is by post. Does not apply to telephone trades.
VCTs processing charge	£30	Per application
CREST Personal Membership (CPM) account fee	£4.99 a month + VAT	This account is only available to customers who transferred an existing CREST membership account from NatWest Stockbrokers
Non-UK resident	£3.99 a month	We make an additional charge to cover operational costs for customers not resident in the UK.
Non-personal accounts – supplemental administration charge	£29.99 a month	We make an additional charge to cover operational costs in maintaining services for Company Accounts and Trust Accounts.

Government charges

UK stamp duty	0.50%	UK equity buys
Irish stamp duty	1.00%	Irish equity buys
UK PTM levy	£1	Flat-rate charge on UK equity buys and sells where the trade value is more than £10,000
ITP levy	EUR 1.25	Flat-rate charge on Irish equity buys and sells where the trade value is more than €12,500.
Hong Kong transactional levy	0.0027%	
Hong Kong trading fee	0.005%	Equity and company warrant buys and sells
Hong Kong stamp duty	0.10% (rounded up to the nearest HKD)	
Singapore clearing fee	0.0325%	All buys and sells
French financial transaction tax	0.30%	For buys of eligible French stocks
Italian financial transaction tax	0.10%	For buys of eligible Italian stocks
Spanish financial transaction tax	0.20%	For buys of eligible Spanish stocks

How service plans work - In return for your monthly subscription, we look after your assets securely and give you a monthly credit worth £7.99. Your subscription will be collected on or around the 10th of each month. You can use your credit against any trade in any of the accounts your service plan covers and it is available for 90 days. You can have as many accounts as you want under one service plan. Trading Accounts, ISAs, Junior ISAs and SIPPs that are held in the same individual name can be linked together. Joint Accounts and other types of account type cannot be linked and a separate monthly service plan will be needed for these. You can review your service plan and change it easily online. Your new service plan fee will normally be effective at the next fee collection date (on or around the 10th of each month).

If however you change plan within 14 days of the next fee collection date your current service plan fee will be collected as usual on that date, with your new plan coming into effect the following month. You must remain on your chosen service plan for a minimum of one month before any changes take effect.

Trade commissions - For UK and US trades over £100,000, and other international share trades over £25,000 please see the 'other trade commission' table on page one. International commissions are charged in the customer's settlement currency and multiplied by the conversion rate (if applicable) subject to the minimum and maximum charges shown. If an order is filled over

multiple days, there is a separate commission charge for each day there is a fill.

† Funds trades covers OEICs, Unit Trusts and Investment Trusts. Our list of Investment Trusts is based on that provided by Morningstar. Note: Exchange-Traded Funds (ETFs) are treated as shares.

* For each service plan, every month we give you Free Trade Credit worth £7.99 to be used against any trade. This credit is available for 90 days after which it expires.

**FX - The FX rate for currency conversion is based on the bid/offer exchange rate to which we apply a spread of up to +/- 1.50% at the time of execution. If multiple trades ("fills") are required to execute your trade the FX rate is calculated on the value of each fill and you may end up paying a higher FX charge than for a single transaction of the same total value.

Cash Interest and Withdrawals - All interest is paid gross of income tax. You are responsible for payment of any income tax that may be due through your self-assessment return.

***Bank transfers in non-UK currencies will be charged at an equivalent rate. Charges are paid at the point of withdrawal. You must ensure sufficient funds are available to cover the withdrawal amount and the applicable charge.